

EXETER ST JAMES COMMUNITY TRUST LTD

MINUTES OF THE INAUGURAL BOARD MEETING OF THE NEW SOCIETY (No. 8372) HELD AT 9 WEST AVENUE EXETER ON TUESDAY 13 OCTOBER 2020 AT THE CLOSE OF THE ESJNT LTD AGM AND SGM OF THE SAME DATE

Present: Founding members and directors Robyn Connett (RC), Paul Layton (PL), Rebecca Bower (RB), Beth Osment (EO), Harry Temple (HT)

The following appointments were agreed:

Chair	Robyn Connett
Secretary	Paul Layton
Treasurer	Rebecca Bower

1 **Society Formation**

The following documents were presented:

- (a) Certificate of FCA registration dated 27 March 2020
- (b) Society Rules (Co-operatives UK)
- (c) HMRC confirmation of charitable status dated 27 March 2020

3 **Resolution of the Board**

The following was passed unanimously:

That this meeting of the Board of Exeter St James Community Trust Ltd hereby agrees in consideration of this society receiving the whole stock, property and other assets of Exeter St James Neighbourhood Trust Ltd (ESJNT), to discharge the liabilities and engagements of ESJNT Ltd in full and to issue to each and every member of the society paid up shares equal to the amount standing to the credit of each such member in the share ledgers of ESJNT Ltd on the date when the transfer of engagements becomes effective.

4 **Date of next meeting**

Provisional date Tuesday 10 November at 1.30pm online (owing to Covid-19 restrictions) dependent on completion of the transfer of engagements.